



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 7, 2002

S. 2927

A bill to extend the deadline for commencement of construction of a hydroelectric project in the state of Oregon

*As ordered reported by the Senate Committee on Energy and Natural Resources
on October 3, 2002*

CBO estimates that enacting S. 2927 would have no net effect on the federal budget. The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 2927 would extend the deadline for construction of a hydroelectric project currently subject to licensing by the Federal Energy Regulatory Commission (FERC) for six years. The proposed extension is for FERC project number 11509, in Albany, Oregon. S. 2927 also would direct FERC to reinstate the license for the project should it expire prior to enactment of this legislation. These provisions may have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be offset by an equal change in the fees that the commission charges. Hence, the legislation's provisions would have no net budgetary impact.

Because FERC's administrative costs are limited in annual appropriations, the bill would not affect direct spending or revenues.

The CBO staff contact for this estimate is Lisa Cash Driskill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.